Example of Depreciation Calculation Declining Method

	Asset					Depreciation	
	Opening	Additions	Closing	Rate	Opening	Amortization	Closing
Computer hardware	5,500.00	1,000.00	6,500.00	55%	4,000.00	1,100.00	5,100.00
Office Equipment	4,000.00	-	4,000.00	20%	3,000.00	200.00	3,200.00
	9,500.00	**1,000.00**	**10,500.00**		**7,000.00**	**1,300.00**	**8,300.00**

Computer Hardware	(5,500 - 4,000)* 55% + 1,000*55%/2 =	1,100.00
Office Equipment	(4,000 - 3,000) * 20% =	200.00
Total Depreciation		1,300.00

Example of Depreciation Calculation Straight Line Method

	Asset					Depreciation	
	Opening	Additions	Closing	Rate	Opening	Amortization	Closing
Computer hardware	5,500.00	1,000.00	6,500.00	3 years	2,750.00	2,000.00	4,750.00
Office Equipment	4,000.00	-	4,000.00	5 years	2,000.00	800.00	2,800.00
	9,500.00	**1,000.00**	**10,500.00**		**4,750.00**	**2,800.00**	**7,550.00**

Computer Hardware	5,500/3 + 1,000/3/2 =	2,000.00
Office Equipment	4,000/5 =	800.00
Total Depreciation		2,800.00