

# LSO Audit & Finance Committee Report to the Convocation

Oct. 26, 2023

Extract from Report about Fees paid for LiRN by all lawyers in Ontario.

Note Paralegals do not pay the LiRN levy.

## Change in Annual Fees

For 2024, the budget results in a slight reduction to licensee annual fees. The following tables present the year over year change in the components of the annual fee for lawyers and paralegals:

### Lawyer

Annual Fee Component	2023	2024	Change (\$)	Change (%)
General Fund	\$1,625	\$1,589	(\$36)	(2%)
Compensation Fund	90	105	15	17%
Capital Allocation Fund	66	55	(11)	(17%)
County Libraries Fund (LiRN Inc.)	200	207	7	3%
<b>Total</b>	<b>\$1,981</b>	<b>\$1,956</b>	<b>(\$25)</b>	<b>(1%)</b>

### Paralegal

Annual Fee Component	2023	2024	Change (\$)	Change (%)
General Fund	\$959	\$934	(\$25)	(3%)
Compensation Fund	10	1	(9)	(90%)
Capital Allocation Fund	66	55	(11)	(17%)
<b>Total</b>	<b>\$1,035</b>	<b>\$990</b>	<b>(\$45)</b>	<b>(4%)</b>

Source: [Audit and Finance Committee Report to Convocation, October 26, 2023 \(azureedge.net\)](#)